

Panama City, Panama
August 29th, 2011



P.H. Plaza Banco General
Piso 24
Calle 50 y Aquilino De La Guardia
Apartado Postal 0816-01990
Panamá, República de Panamá
tel 507 204 7600
fax 507 204 7616

Comisión Nacional de Valores
Balboa Avenue, Bay Mall Bulding
Floor 2 Office 206
Panama City, Panama

Sirs:

In order to comply with rules in force of the CNV, in respect of Material Events, we do hereby make known to you the following:

- As of August 2011 Leopoldo Pérez was named the Treasurer for the Central America and Caribbean Hub which includes AES Panama. In this position he will be responsible of the treasury activities and investor relation for the Central America and Caribbean Region.

If you need further assistance, do not hesitate to contact us.

Best regards,

A handwritten signature in black ink, appearing to read "Jaime Tupper B.", is written over a horizontal line. The signature is stylized and somewhat cursive.

Jaime Tupper B.
Vice-President for CA&C

A small, handwritten signature in black ink is located in the bottom right corner of the page. It is highly stylized and difficult to decipher.